CreditSights
Dimensions

# Transitory or Here to Stay? Trends for 2022

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## Tuesday 7th December

| Session | EST | GMT | SGT |
|---|---|---|---|
| **India and Indonesia Corporates: Riding the COVID Wave**<br>*Lakshmanan R., Rohan Kapur, Jonathan Tan (Moderator: Pramod Shenoi)* | 2:00am | 7:00am | **3:00pm** |
| **China: Weathering the Storm**<br>*Zerlina Zeng, Luther Chai, Pramod Shenoi, Joel Liauw (Moderator: Sandra Chow)* | 2:45am | 7:45am | **3:45pm** |
| **Asian Financials: A year in Transition**<br>*Yustina Quek, Karen Wu, Ze Hao Lim, Larissa Knepper (Moderator: Pramod Shenoi)* | 3:35am | 8:35am | **4:35pm** |
| **Asia Strategy and Picks & Pans**<br>*Sandra Chow* | 4:15am | 9:15am | **5:15pm** |
| **European Banks: Who Gives a FAQ?**<br>*Simon Adamson, Paola Biraschi, Larissa Knepper (Moderator: Adoo Narang)* | 5:00am | **10:00am** | 6:00pm |
| **Finding the RV in ESG**<br>*Tomas Hirst, Belle Yang* | 5:45am | **10:45am** | 6:45pm |
| **Round the Sectors: Euro IG Picks and Pans**<br>*Mary Pollock, Andrew Moulder, Brian Studioso, Maryum Ali, Laurent Vergnault (Moderator: Tomas Hirst)* | 6:20am | **11:20am** | 7:20pm |
| **Break** | 7:00am | 12:00pm | 8:00pm |
| **Use It or Lose It: Capital Preservation in an Inflationary World**<br>*Winnie Cisar, Cedric Chehab (Fitch Solutions), Tim Quinlan (Wells Fargo)* | **8:30am** | **1:30pm** | 9:30pm |
| **Threats and Opportunities Across Fixed Income**<br>*Tomas Hirst, Sandra Chow, Winnie Cisar (Moderator: Erin Lyons)* | **9:30am** | **2:30pm** | 10:30pm |
| **Will the (Supply) Chain Break?**<br>*Andrew Brady, Andy, Li, Brian Studioso, Lauren Holland, Wen Li (Moderator: Matt Woodruff)* | **10:20am** | **3:20pm** | 11:20pm |
| **Energy Transition: Multisector Risks & Opportunities**<br>*Charles Johnston, Jake Leiby, Nick Moglia (Moderator: Andy DeVries)* | **11:10am** | **4:10pm** | 12:10am |
| **What's in a Rating? Pandemic Edition**<br>*James Goldstein, Jim Dunn, Roger King (Moderator: Eric Axon)* | **12:00pm** | **5:00pm** | 1:00am |
| **Easy Money, Fast Cash, and the TMT Sector in 2022**<br>*Davis Hebert, Jordan Chalfin, Hunter Martin, Mary Pollock (Moderator: Erin Lyons)* | **12:35pm** | 5:35pm | 1:35am |
| **US Financials: Looking for Storm Clouds in Calm Seas**<br>*Jesse Rosenthal, Josh Esterov (Moderator: Chris Snow)* | **1:10pm** | 6:10pm | 2:10am |
| **Distressed and Private Credit**<br>*Matt Zloto, Tony Canale (Covenant Review) (Moderator: Winnie Cisar)* | **1:45pm** | 6:45pm | 2:45am |
| **Munis: Built Back Better?**<br>*John Ceffalio, Pat Luby (Moderator: Chris Snow)* | **2:20pm** | 7:20pm | 3:20am |

# Detailed Agenda

## Tuesday 7th December

| Session | EST | GMT | SGT |
|---|---|---|---|
| **CreditSights Updates**<br>*Asia Opening Remarks*<br>*Pramod Shenoi* | 2:00 AM | 7:00 AM | 3:00 PM |
| **India and Indonesia Corporates: Riding the COVID Wave**<br>Lakshmanan R, Rohan Kapur, Jonathan Tan<br>*Moderated by Pramod Shenoi*<br><br>Both India and Indonesia were hit by severe COVID waves recently. But the corporates have largely posted strong recoveries and look poised to continue on this trajectory into 2022. | 2:05 AM | 7:05 AM | 3:05 PM |
| **China: Weathering the Storm**<br>Zerlina Zeng, Luther Chai, Pramod Shenoi and Joel Liauw<br>*Moderated by Sandra Chow*<br><br>A fragile property sector, acute power shortages, a COVID-19 resurgence and rising inflation: are these the conditions for a perfect storm? We discuss how investors in China should position given these risks. | 2:45 AM | 7:45 AM | 3:45 PM |
| **Asian Financials: A Year in Transition**<br>Yustina Quek, Karen Wu, Ze Hao Lim and Larissa Knepper<br>*Moderated by Pramod Shenoi*<br><br>Asian financials have come through COVID-19 relatively well – but as inflation picks up and support schemes are withdrawn, what will the impact on the segment be? We review key expectations for 2022. | 3:35 AM | 8:35 AM | 4:35 PM |
| **Asia Strategy and Picks & Pans**<br>Sandra Chow<br><br>Investment themes and trade ideas for volatile markets. | 4:15 AM | 9:15 AM | 5:15 PM |
| **BREAK** | 4:40 AM | 9:40 AM | 5:40 PM |

# Agenda Continued

| Tuesday 7th December | EST | GMT | SGT |
|---|---|---|---|
| **Welcome, CreditSights Update**<br>**Euro Opening Remarks** | 5:00 AM | 10:00 AM | 6:00 PM |
| **European Banks: Who Gives a FAQ?**<br>Simon Adamson, Paola Biraschi, Larissa Knepper<br>*Moderated by Adoo Narang*<br><br>We discuss the most frequently asked questions on European banks over the past few months, including interest rate sensitivity, asset quality. M&A, supply forecasts and relative value. | 5:05 AM | 10:05 AM | 6:05 PM |
| **Finding the RV In ESG**<br>Tomas Hirst, Belle Yang<br><br>We look at the rise of green bonds as a major asset class in European credit, including the risks of greenwashing, regulation and relative value opportunities. | 5:45 AM | 10:45 AM | 6:45 PM |
| **Round the Sectors: Euro IG Picks and Pans**<br>Andrew Moulder, Brian Studioso, Laurent Vergnault, Mary Pollock, Maryum Ali<br>*Moderated by Tomas Hirst*<br><br>We discuss our picks and pans across the main sectors in the Euro IG market. | 6:20 AM | 11:20 AM | 7:20 PM |
| **BREAK** | 7:00AM | 12:00PM | 8:00 PM |
| **Welcome US**<br>*Chris Snow* | 8:30 AM | 1:30 PM | 9:30 PM |
| **Use It or Lose It: Capital Preservation in an Inflationary World**<br>Winnie Cisar, Cedric Chehab (Fitch Solutions), Tim Quinlan (Wells Fargo)<br><br>2022 should be a pivotal year for the Fed and global economy as the current generation of investors may see sustained inflation for the first time. What does this mean for capital allocation? | 8:40 AM | 1:40 PM | 9:40 PM |

# Agenda Continued

| Tuesday 7th December | EST | GMT | SGT |
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| **Threats and Opportunities Across Fixed Income**<br>Tom Hirst, Sandra Chow, Winnie Cisar<br>*Moderated by Erin Lyons*<br><br>Our global strategy team will share their outlooks for the year ahead, covering supply expectations, potential headwinds, and opportunities in 2022. | 9:30 AM | 2:30 PM | 10:00 PM |
| **Will the (Supply) Chain Break?**<br>Andrew Brady, Andy Li, Brian Studioso, Lauren Holland, Wen Li<br>*Moderated by Matt Woodruff*<br><br>As management teams grapple with stubbornly persistent supply chain headaches and commodity prices remain near peak cycle levels, the outlooks for Basics, Industrials and Autos remain noisy. We will discuss the challenges facing these key industries into 2022, our expectations for commodity prices and how these moving pieces may impact operations and valuations. | 10:20 AM | 3:20 PM | 11:20 PM |
| **Energy Transition: Multisector Risks & Opportunities**<br>Charles Johnston, Jake Leiby, Nick Moglia<br>*Moderated by Andy Devries*<br><br>We discuss the constantly evolving topic of energy transition across the Refining, Oil & Gas, Pipeline and Power Generation sectors, where the risks aren't priced in, new technologies we are tracking and the opportunities for investors. | 11:10 AM | 4:10 PM | 12:10 PM |
| **What's in a Rating? Pandemic Edition**<br>James Goldstein, Jim Dunn, Roger King<br>*Moderated by Eric Axon*<br><br>We examine dislocations between agency ratings and credit risk with a focus on airlines, leisure, retail, and consumer goods. We discuss opportunities created by these dislocations and highlight credits with upgrade/downgrade potential, including those with crossover potential. | 12:00 PM | 5:00 PM | 1:00 AM |

# Agenda Continued

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| --- | --- | --- | --- |
| **Easy Money, Fast Cash, and the TMT Sector in 2022**<br>Davis Hebert, Jordan Chalfin, Hunter Martin, Mary Pollock<br>*Moderated by Erin Lyons*<br><br>With companies flush with cash, our team will discuss how they expect companies in the TMT sectors to spend in 2022; will it be M&A, or shareholder rewards? | **12:35 PM** | **5:35 PM** | **1:35 AM** |
| **US Financials: Looking for Storm Clouds in Calm Seas**<br>Jesse Rosenthal & Josh Esterov<br>*Moderated by Chris Snow*<br><br>Financials were largely unscathed by the pandemic, with risk profiles as good if not better than the eve of the crisis. Still, LIBOR transition, inflation, and interest rates loom as key considerations for investing in the sector in 2022. | **1:10 PM** | **6:10 PM** | **2:10 AM** |
| **Distressed and Private Credit**<br>Matt Zloto & Tony Canale (Covenant Review)<br>*Moderated by Winnie Cisar*<br><br>Coming out of the pandemic-driven default cycle, a shrinking distressed universe provides investors with a limited opportunity set, while demand for private lending and leveraged loans accelerates. We will discuss the recent evolution of these markets and our expectations for the year ahead. | **1:45 PM** | **6:45 PM** | **2:45 AM** |
| **Munis: Built Back Better?**<br>John Ceffalio & Pat Luby<br>*Moderated by Chris Snow*<br><br>Municipals credit, on the back of Federal stimulus, proved its resilience throughout the pandemic. Reopening is broadly moving forward, albeit in fits and starts, while investors still look at the Federal influence on the Muni market. BBB has kept corporate tax rates, tax policies and further stimulus in the lurch. | **2:20 PM** | **7:20 PM** | **3:20 AM** |

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